

# NEW CONSTRUCTION

[Billions of dollars; monthly data at seasonally adjusted annual rates]

Period	Total new construction expenditures	Private									Federal and State and local
		Total	Residential		Nonresidential						
			Total <sup>1</sup>	New housing	Total	Lodging	Office	Commercial (including farm)	Manufacturing	Other <sup>2</sup>	
1998 <i>r</i> .....	688.5	533.7	296.3	224.0	237.4	14.8	40.4	55.7	40.5	86.0	154.8
1999 <i>r</i> .....	744.6	575.5	326.3	251.3	249.2	16.0	45.1	59.4	35.1	93.7	169.1
2000 <i>r</i> .....	802.8	621.4	346.1	265.0	275.3	16.3	52.4	64.1	37.6	104.9	181.3
2001 <i>r</i> .....	840.2	638.3	364.4	279.4	273.9	14.5	49.7	63.6	37.8	108.2	201.9
2002 <i>r</i> .....	847.9	634.4	396.7	298.8	237.7	10.5	35.3	59.0	22.7	110.2	213.4
2003 <i>r</i> .....	891.5	675.4	446.0	345.7	229.3	9.9	30.6	57.5	21.4	109.9	216.1
2004 <i>r</i> .....	991.6	771.4	532.9	417.5	238.5	12.0	32.9	63.2	23.7	106.8	220.2
2005 <i>r</i> .....	1,102.7	868.5	611.9	480.8	256.6	12.7	37.3	66.6	29.9	110.2	234.2
2006 <i>r</i> .....	1,167.6	912.2	613.7	468.8	298.4	17.6	45.7	73.4	35.1	126.7	255.4
2007 <i>r</i> .....	1,137.2	850.0	492.5	353.4	357.5	27.5	53.4	85.0	42.2	149.4	287.1
2007: May <i>r</i> .....	1,154.6	868.5	520.9	373.2	347.6	26.5	50.6	84.6	40.0	145.9	286.1
June <i>r</i> .....	1,149.4	863.0	508.2	367.6	354.8	27.8	51.1	85.4	40.1	150.5	286.4
July <i>r</i> .....	1,139.4	852.9	493.6	358.9	359.3	29.1	52.1	84.6	42.9	150.6	286.6
Aug <i>r</i> .....	1,138.8	848.5	480.2	346.9	368.3	29.3	54.1	86.5	42.6	155.7	290.3
Sept <i>r</i> .....	1,134.9	837.7	465.1	334.5	372.6	30.1	55.4	87.9	42.8	156.4	297.2
Oct <i>r</i> .....	1,124.2	829.9	447.0	320.5	382.9	32.1	57.6	88.6	44.8	159.9	294.3
Nov <i>r</i> .....	1,115.3	816.9	428.7	305.2	388.3	32.5	57.8	89.1	47.2	161.7	298.4
Dec <i>r</i> .....	1,093.5	797.5	413.9	289.2	383.7	31.2	56.1	85.1	51.2	160.0	296.0
2008: Jan <i>r</i> .....	1,085.4	794.6	404.9	277.2	389.7	31.5	58.4	86.7	48.8	164.3	290.8
Feb <i>r</i> .....	1,075.3	783.7	392.0	258.8	391.6	32.5	57.0	87.0	49.5	165.7	291.6
Mar <i>r</i> .....	1,090.5	789.6	391.6	256.4	398.0	33.7	57.3	86.9	51.1	169.0	300.8
Apr <i>r</i> .....	1,089.3	789.4	385.1	248.2	404.3	36.5	58.9	86.8	53.1	169.0	299.9
May <i>p</i> .....	1,085.2	784.2	378.9	241.4	405.3	37.6	59.1	85.6	53.6	169.3	301.1

<sup>1</sup> Includes residential improvements, not shown separately.

<sup>2</sup> Includes health care, educational, communication, and power, among other categories not shown separately.

Note.—Data revised to reflect annual revisions; for details, see *Construction Put in Place* release dated July 1, 2008.

Source: Department of Commerce, Bureau of the Census.

# NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) <sup>3</sup>
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period <sup>2</sup>	
	Total	1 unit	2-4 units <sup>1</sup>	5 units or more					
1998 .....	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999 .....	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000 .....	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	298	8.0
2001 .....	1,602.7	1,273.3	36.6	292.8	1,636.7	1,570.8	908	308	8.4
2002 .....	1,704.9	1,358.6	38.5	307.9	1,747.7	1,648.4	973	339	8.9
2003 .....	1,847.7	1,499.0	33.5	315.2	1,889.2	1,678.7	1,086	370	9.8
2004 .....	1,955.8	1,610.5	42.3	303.0	<sup>4</sup> 2,070.1	1,841.9	1,203	422	10.2
2005 .....	2,068.3	1,715.8	41.1	311.4	2,155.3	1,931.4	1,283	511	9.8
2006 .....	1,800.9	1,465.4	42.7	292.8	1,838.9	1,979.4	1,051	536	9.7
2007 .....	1,355.0	1,046.0	31.7	277.3	1,398.4	1,502.8	776	494	9.8
Seasonally adjusted annual rates									
2007: May .....	1,436	1,146	34	256	1,522	1,549	857	545	.....
June .....	1,458	1,136	38	284	1,433	1,491	793	543	9.5
July .....	1,371	1,055	40	276	1,386	1,515	796	539	.....
Aug .....	1,337	968	37	332	1,343	1,498	702	533	.....
Sept .....	1,185	936	29	220	1,277	1,378	694	528	9.8
Oct .....	1,275	884	40	351	1,182	1,401	723	513	.....
Nov .....	1,179	816	21	342	1,187	1,404	629	502	.....
Dec .....	1,000	779	10	211	1,111	1,329	600	494	9.6
2008: Jan .....	1,064	750	27	287	1,052	1,331	597	484	.....
Feb .....	1,107	722	29	356	981	1,251	572	<sup>4</sup> 477	.....
Mar <sup>r</sup> .....	988	711	16	261	932	1,192	501	471	10.1
Apr <sup>r</sup> .....	1,008	681	14	313	982	1,014	525	461	.....
May <sup>p</sup> .....	975	674	21	280	978	1,132	512	453	.....

<sup>1</sup> Derived; seasonally adjusted monthly data for 2–4 units are no longer published.

<sup>2</sup> Seasonally adjusted.

<sup>3</sup> Revised series. Quarterly data entered in last month of quarter.

<sup>4</sup> Based on 20,000 permit-issuing places. Based on 19,000 places, the total for 2004 is 2,052.1 thousand units.

NOTE.—Beginning 2004, units authorized are for 20,000 permit-issuing places. For other data shown, units authorized are for 19,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.